COURSE DESCRIPTION CARD - SYLLABUS

Course name
Insurance in logistics [S2Log2E>UwL]

Course

Field of study
Logistics

Year/Semester
2/3

Area of study (specialization)
Logistics Systems

Profile of study
general academic

Level of study
second-cycle

Course offered in
English

Form of study
full-time

Requirements
compulsory

Number of hours

Lecture
30

Laboratory classes
0

Other
0

Tutorials
15

Projects/seminars
0

Number of credit points

3,00

Coordinators

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Lecturers

Prerequisites

The student has a basic knowledge of logistics. Is able to obtain and interpret basic legal acts and other regulations (e.g. General Terms and Conditions of Insurance) regarding business insurance. Has the ability to teamwork and apply knowledge of the economy and knowledge of the law to solve problems related to the risk management of a logistics company.

Course objective

The aim of the course is to familiarize students with the basic knowledge in the field of business insurance (especially transport insurance). To develop practical skills related to making decisions on the selection of insurance for specific types of risk in a logistics company. To develop the ability to assess the types of risk and properly apply the methods of its reduction (insurance method and non-insurance methods).

Course-related learning outcomes

Knowledge:
1. Student knows the ruling dependencies in insurance and their connections with logistics [P7S_WG_01]
2. Student knows the detailed methods, tools and techniques characteristic of business insurance

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[P7S_WK_01]
3. Student knows comprehensive insurance terms and instruments applied in supply chain management [P7S_WG_05].
4. Student knows the phenomena and contemporary trends characteristic of insurance used in logistics [P7S_WK_03]

Skills:
1. Student is able to communicate using appropriately selected means in organizing insurance coverage [P7S_UW_02]
2. Student is able to make a critical analysis of technical solutions used in the analyzed logistics system requiring insurance protection [P7S_UW_04]
3. Student is able to identify changes in requirements, standards and regulations within the insurance market intended for logistics [P7S_UU_01]

Social competences:
1. Student correctly identifies and resolves dilemmas related to compliance with professional ethics and respect for the diversity of views and cultures in relation to the risk and need for business insurance [P7S_KK_02]
2. Student is aware of the responsibility for own work and readiness to comply with the rules of teamwork and taking responsibility for jointly implemented tasks [P7S_KR_01]

Methods for verifying learning outcomes and assessment criteria

Learning outcomes presented above are verified as follows:

Lecture: Summative rating: The final test checking knowledge of the entire program of the subject (closed and open questions, tasks, e.g. calculation of the amount of compensation in various insurer liability systems).
Exercises: Formative assessment: One colloquium to check the state of knowledge during exercises (test with open and closed questions, tasks) in the last quarter of the class. Project prepared in groups? insurance program for a selected logistics company.

Programme content

The program covers knowledge and basic skills in the field
business insurance (especially transport insurance). Develops decision-making skills in the selection of insurance for specific types of risk in a logistics enterprise.

Course topics

Lecture: Genesis of insurance. Risk, types of risk, risk management. Insurance method and other risk management methods. Definition of insurance. Insurance contract - policyholder, insured, insurer. Features of insurance coverage. Insurance in business activity and social policy, insurance classification. Selected types of business insurance (property, personal) particularly useful in logistics (cargo insurance in land, sea and air transport, carrier's liability insurance, financial insurance). Rules for creating and designing an insurance program for a logistics company. Social security system.
Exercises: Insurance contract - contract structure, policy, general insurance conditions, basic terms used in insurance contracts (theory + examples). Risk, random event, insurance accident, insurance and non-insurance risk management methods (theory + examples). Technical insurance basis - premiums, benefits, co-insurance and reinsurance (theory + examples). Transport insurance in domestic and foreign transport (theory + examples). Warehouse insurance (theory + examples). Financial insurance (all risks, business interruption, insurance guarantees). Insurance in foreign trade (theory + examples).

Teaching methods

Lectur: information lecture (course), problem lecture.
Exercises: Practice method. Independent work of students with the given literature on the subject. Project method (project prepared and then referred in groups).

Bibliography

Basic:

1. Szczepański M., Ubezpieczenia w logistyce, Wydawnictwo Politechniki Poznańskiej, Poznań, 2011.
2. Insurance Handbook. A guide to insurance: what it does and how it works. Insurance Information Insiitute, New York, 2010
(https://www.iii.org/sites/default/files/docs/pdf/Insurance_Handbook_20103.pdf).
3. Acomprehensive Guide to Cargo Insurance (https://www.shipit.com/post/a-comprehensive-guide-to-cargo-insurance).

Additional:
1. Wierzbicka E. (red.), Ubezpieczenia non-life, CeDeWu.pl, Wydawnictwa Fachowe, Warszawa, 2010.
2. Ronka-Chmielowiec W., Ubezpieczenia. Rynek i ryzyko, PWE, Warszawa, 2002.
3. Sangowski T. (red.), Ubezpieczenia w gospodarce rynkowej, Wydawnictwo Branta, Bydgoszcz-Poznań, 2002.

Breakdown of average student's workload

	Hours	ECTS
Total workload	75	3,00
Classes requiring direct contact with the teacher	45	2,00
Student's own work (literature studies, preparation for laboratory classes/ tutorials, preparation for tests/exam, project preparation)	30	1,00